

**Code**                    **BTP**  
**Company name**      Ba Ria Thermal Power Joint Stock Company  
**Date**                    04/20/2018  
**Subject**                Resolution of Annual General Meeting 2018

**Content:**

Ba Ria Thermal Power Joint Stock Company announced the resolution of the 2018 annual general meeting dated April 20, 2018:

**Article 1:** AGM approved report on profit and loss in 2017, and business plan for 2018:

1.1 Business result in 2017:

Total power output	1,225.17 million kWh
Total revenue	2,539,804 million dong
Profit after tax	92,150 million dong
Dividend rate	10%

1.2 Business plan for 2018.

*By: billion dong*

<b>Item</b>	<b>Plan for 2018</b>
Total power output	1,523.38 million kWh
Total revenue	2,301,419 million dong
Profit after tax	86,883 million dong
Expected dividend rate	10%

1.3. The AGM approved the investment plan for 2018: Tien Thanh 3 Wind Power Plant in Binh Thuan province.

**Article 2:** The AGM approved the report of the Board of Directors.

**Article 3:** The AGM approved the 2017 profit distribution:

*By: dong*

No.	Item	Amount

1	Profit before tax	108,025,252,904
2	Current corporate income tax	17,032,695,915
3	Deferred corporate income tax	(1,157,089,417)
4	Profit after tax	92,149,646,406
5	Profit for distribution	92,149,646,406
5.1	Dividend (10%)	60,485,600,000
5.2	Investment & development fund (15%)	13,822,446,961
5.3	Bonus fund for the Senior management	438,737,500
5.4	Bonus and welfare fund (Bonus fund: 30%, welfare fund: 70%)	13,660,975,000 4,098,292,500 9,562,682,500
6	Average owner's equity in the year	604,856,000,000

**Article 4:** AGM approved wage fund, remuneration of the Board of Directors and the Board of Supervisors in 2017 and 2018.

**Article 5:** AGM approved the 2017 audited financial statements.

**Article 6:** AGM approved financial plan for 2018:

No.	Item	Unit	Amount
1	Total revenue	million dongs	2,241,614
2	Net revenue	million dongs	2,241,614
3	Cost of goods sold	million dongs	2,107,689
4	Gross profit	million dongs	133,925
5	Financial income	million dongs	59,506
6	Financial expense	million dongs	48,073
7	Administrative expense	million dongs	36,954
8	Net operating profit	million dongs	108,403
9	Other income	million dongs	300
10	Other expense		100
11	Other profit	million dongs	200
12	Profit before tax	million dongs	108,603

13	Current corporate income tax	million dongs	21,721
14	Profit after tax	million dongs	86,883
15	EPS	dongs	1,436
16	Dividend (10%/par value)	dongs	1,000

**Article 7:** AGM approved the amendment to the Articles of Association.

**Article 8:** AGM approved the internal governance regulation.

**Article 9:** AGM approved to choose an auditing firm for fiscal year 2018.

**Article 10:** AGM approved the resignation of Mr. Pham Quoc Thai as Member of Board of Directors from April 20, 2018.

**Article 11:** AGM approved to elect Mr. Doan Ngoc Nhan as the replacement member in the Board of Directors for the term 2017-2022, effective from April 21, 2018.

**Article 12:** This resolution shall be effect from April 21, 2018.